

## The Inflation Reduction Act will:

### Invest in Energy Security

- **Boost American Energy Security and Creating Jobs:** Immediately increase energy production to lower energy costs and invest in domestic manufacturing supply chains, creating jobs in North America while reducing our reliance on China.
- **Black Lung Disability Trust Fund:** Permanently extend the Black Lung Disability Trust Fund to preserve critical healthcare benefits for our brave miners suffering with the disease and to the families they've left behind.
- **Support for West Virginia's Coal and Oil and Gas Industry:** Include nearly \$10 billion in incentives to directly support the coal and natural gas industry.
  - **Coal and Natural Gas Plant Upgrades:** Provide \$5 billion for the cost of energy infrastructure reinvestment loan guarantees to help existing coal and natural gas plants upgrade to improve efficiency, adopt environmental controls or install CCUS equipment – extending the life and utility of West Virginia's fossil fuel plants. This will support up to \$250 billion in loan guarantees.
  - **45Q CCUS Tax Credit:** Increase the value of the 45Q carbon capture, utilization, and sequestration (CCUS) tax credit and provide direct pay for the first 5 years to help fossil plants – creating jobs while preserving and enhancing coal and natural gas jobs.
  - **Methane Emissions Reduction Program:** Provide \$1.55 billion to support natural gas companies' efforts to deploy new technologies to continue driving down methane emissions and produce West Virginia's abundant natural gas resources in the cleanest way possible, including \$700 million reserved for marginal conventional wells.
- **48C Domestic Manufacturing Credit:** Invest in coal communities by expanding the bipartisan 48C investment tax credit for clean energy manufacturers, with \$4 billion reserved for use exclusively in coal communities impacted by the downturn in the coal sector, in addition to making the use of other energy tax credits more valuable if used in coal and other fossil fuel communities – attracting new investments and creating new opportunities for West Virginia's workforce.
- **Hydrogen Tax Credit:** Include the first-ever hydrogen production tax credit, worth nearly \$8 billion over the next decade, and provide direct pay for the first 5 years of production.
  - Help create a multi-billion-dollar hydrogen hub in West Virginia.
  - Explicitly include credits for "blue" hydrogen production from fossil fuels with carbon capture.
  - Support efforts to repurpose existing infrastructure, such as converting retired coal plants to green hydrogen plants.
- **Decarbonize through Innovation, not Elimination:** Support technologies to reduce emissions in all sectors of the economy through an all-of-the-above energy policy to provide reliable, affordable, dependable, and clean energy. Ensures continued fossil fuel production while providing the tools to do so in the cleanest way possible, leading the world in advanced energy technologies. Does all this without providing any new authority for the EPA other than to institute the new methane emission reduction

program, which was substantially revised to ensure it was productive rather than punitive for the oil and gas industry.

### **Cover Healthcare Costs**

- **Prescription Drug Reform:** Lower prescription drug costs for approximately 317,000 West Virginians.
- **Extend Affordable Care Act Subsidies:** Lower healthcare costs for approximately 21,000 West Virginians.
- **Cap Medicare Out of Pocket Costs:** 317,000 West Virginians with Medicare coverage will pay a maximum of \$2,000 per year in out of pocket costs.
- **Vaccinate American Seniors:** Seniors using Medicare will also receive free vaccines.

### **Address Inflation and Support Job Creation**

- **Pay Down National Debt:** Invest approximately \$300 billion in deficit reduction to reduce our national debt.
- **Prevent Tax Increases:** No new taxes at all, including on West Virginia families and small businesses making less than \$400,000 a year.
- **Support American Farmers:** \$20 billion for farmers and ranchers across America, including the 22,300 farms in West Virginia, to implement conservation practices for greenhouse gases and increase carbon storage and expands public-private partnerships for locally-led conservation and investments.
- **Create National Park Service Jobs:** \$500 million to hire employees to serve in units of the National Park System or national historic or national scenic trails administered by the National Park Service. West Virginia is home to multiple National Park Sites, including the iconic New River Gorge National Park and Preserve, Harpers Ferry National Historical Park, Bluestone National Scenic River, and the Appalachian National Scenic Trail.
- **Invest in National Park System:** \$500 million to carry out projects for the conservation, protection, ecosystem and habitat restoration, and resiliency of lands and resources administered by the National Park Service.
- **Restore and Preserve National Wildlife Refuges:** \$121.250 million to make direct expenditures, award grants, and enter into contracts and cooperative agreements for the purposes of rebuilding and restoring units of the National Wildlife Refuge System, such as the Canaan Valley National Wildlife Refuge and Ohio River Island National Wildlife Refuge, and State wildlife management areas.